

Dear Parishioners,

In this report you will find a summary of how we have used the gifts the parish has received during the period from July 1, 2017-June 30, 2018. We have also included the budget for the current year, 2018-19. This is the last year that we will have a separate report for the parishioners of St. Paul and St. Joseph. Our parishes were merged on July 1, 2018 which brought our finances together under one entity.

Both St. Paul and St. Joseph ended the year with a positive balance. St. Paul was the recipient of some generous bequests from various members of the parish and also because we "paid" back the parish from our share of Witness to Hope funds that was taken from savings and the School Education Fund in the past. St. Joseph received a final insurance settlement check from the Fr. Fisher embezzlement case (total received over 2 fiscal years was \$602,226) which helped the bottom line. The St. Joseph parking lot project was finally completed this fiscal year. The addition of a new entry way with accessible restrooms at St. Joseph was also completed this summer.

This coming year you will see that our budget shows a budgeted loss of \$108,334, this will be offset by withdrawing funds from the School Education Fund, as we have for several years. However, this past year was the first in many that we actually put more money back into the Education Fund than we took out.

This year we will convene a buildings and grounds committee to review all of our facilities to evaluate them and to make recommendations on essential maintenance, improvements and if necessary the removal of unused buildings to save money.

If you have any questions about this report please contact our Director of Administration, Colleen Tinsey, she would be happy to answer any questions you may have.

Yours in Christ,



Fr. Michael O'Brien, Pastor

Witness to Hope Report St. Paul

Goal	\$724,023
Total Pledged	\$676,533
Parish Share	\$338,266
Pledges Paid to Date	\$350,660
Parish Share Received	
Through June 30	\$159,999

\$62,000 was transferred to the St. Paul Parish savings account to cover the cost of new church lighting, reupholstering church pews, church sound system upgrades and office air conditioning upgrades.

\$85,000 was transferred to St. Paul School Endowment Fund to replace principal used to balance the budget over the last several years.

Witness to Hope Report St. Joseph

Goal	\$464,461
Total Pledged	\$199,839
Parish Share	\$ 69,751
Pledges Paid to Date	\$110,727
Parish Share Received	
Through June 30	\$ 34,185

\$25,000 was transferred to the St. Joseph checking account to offset the cost of the restroom addition and parking lot costs.

**2017/2018
Financial Report**

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Finance Council Members

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